

**LEARNING & STUDY
PROGRAMME
CAREER LSP 2015**

11th November 2015

**Normarom Industrie SRL
- direct research / consulting -**



Participants:	Location: Normarom Industrie SRL, Romania	
Assoc. Prof. Alin Constantin Dumitrescu, PhD - West University of Timisoara, Romania	Nadejda Popescu – Student, West University of Timisoara, Romania	Valeria Naciti - Student, University of Messina, Italy
Assoc. Prof. Rodica Gabriela Bliđisel, PhD - West University of Timisoara, Romania	Edgaras Baltaragis - Student, Vytautas Magnus University, Lithuania	Elena Stervaggi - Student, University of Messina, Italy
Cristina Blidar – Student, West University of Timisoara, Romania	Viktorija Leikauskaite - Student, Vytautas Magnus University, Lithuania	Representative students of Young Accounting Association, West University of Timisoara, Romania



Erasmus+



Strategic project no. 2014-1-RO01_KA203-002961



Students had the opportunity to watch the production process of Normarom Industrie SRL Oravita (Normarom) pilot entity that undertakes woodworking activities in order to obtain semi-finished goods, garden furniture and briquettes for heating. The direct research/consultancy activity was related to the specific particularities of the company, as a member of the French group Lefebvre (Group) that applies both the Romanian accounting regulations in accordance to Order no. 1802/2014 of the Ministry of Public Finances as well as compliant accounting policies in accordance with IFRS group policies for the financial reporting to the mother company.



CAREER

CONNECTION BETWEEN ACCOUNTING RESEARCH, EDUCATION AND THE EMPLOYER'S NEEDS WITHIN THE EUROPEAN FRAMEWORK

Through the case studies and consultancy issues raised by the management of pilot entity Normarom, the students have implemented the knowledge acquired previously through the learning activity performed during Tuesday, 10th November 2015.

Concretely, there were explained by the teacher – Assistant Professor Alin Dumitrescu - issues related to the way in which the cost of purchased assets is formed as well as aspects related to the ways of amortization calculation (digressive and linear). Another important aspect the students have learned and applied in the solving of the consultancy issues from Normarom is related to the accounting treatment of temporary differences and deferred income tax. Also, on the 2nd case study the students observed the adjustments of financial statements for the group reporting taking into account the fact that the statutory reporting year is different from the group reporting year.

