

**LEARNING & STUDY
PROGRAMME
CAREER LSP 2015**

13th November 2015

**B.Braun Pharmaceuticals SA
- direct research / consulting -**



Participants:	Location: B.Braun Pharmaceuticals SA, Romania	
Prof. Ovidiu Constantin Bunget, PhD, Project manager – West University of Timisoara, Romania	Cristina Blidar – Student, West University of Timisoara, Romania	Viktorija Leikauskaite - Student, Vytautas Magnus University, Lituania
Assoc. Prof. Alin Constantin Dumitrescu, PhD - West University of Timisoara, Romania	Nadejda Popescu – Student, West University of Timisoara, Romania	Valeria Naciti - Student, University of Messina, Italy
Assoc. Prof. Rodica Gabriela Blidişel, PhD - West University of Timisoara, Romania	Edgaras Baltaragis - Student, Vytautas Magnus University, Lituania	Elena Stervaggi - Student, University of Messina, Italy
Representative students of Young Accounting Association, West University of Timisoara, Romania		



Students had the opportunity to watch the production process of B.Braun Pharmaceuticals SA (BBPH), a company created, after the acquisition of the intravenous infusion factory Helvetica Profarm SA, by B.Braun Group in 2009. While the company applies both the Romanian accounting regulations according to OMPF 1802/2014 approving accounting regulations concerning annual individual financial statements and consolidated financial statements as well as accounting policies comply with B.Braun group policies in accordance with IFRS for the financial reporting to the mother company, the students were introduced into the main technological, financial and accounting issues.

Within the case studies discussed as regards the BBPH pilot entity, the students applied the methods of inventories recognizing at standard cost as well as the accounting reflection methods of price differences. The students analyzed also the accounting treatments regarding the inventories destruction and the recovery of recyclable materials. The depreciation of inventories was another point of analysis and counseling. At the 2nd case study level there were applied the knowledge related to the criteria of assets recognition as well as the type of expenses capitalized in the cost of non-current assets.

